

**SAFE BULKERS PARTICIPATIONS PLC**

**PROXY**

We, **SAFE BULKERS, INC.** of Ajeltake Road, Ajeltake Island, Trust Company Complex, Majuro, MH96960, Marshall Islands, being a member of the above-named Company, hereby appoint Dr. Loukas N. Barmparis as my proxy to attend for and on my behalf as he thinks fit at the Annual General Meeting of the Company to be held on the 22th day of June 2026 at 17:00 hours at 71 Agias Fylaxeos & Arch. Makariou III Avenue, SAFE BULKERS TOWER, 3087 Limassol, Cyprus and at any adjournment thereof.

Signed this 19<sup>th</sup> day of May 2026.

/SIGNATURE/ POLYS V. HAJIOANNOU

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**POLYS V. HAJIOANNOU**  
Chairman