

SAFE BULKERS PARTICIPATIONS PLC

PROXY

We, **SAFE BULKERS, INC.** of Ajeltake Road, Ajeltake Island, Trust Company Complex, Majuro, MH96960, Marshall Islands, being a member of the above-named Company, hereby appoint Dr. Loukas N. Barmparis as my proxy to attend for and on my behalf as he thinks fit at the Annual General Meeting of the Company to be held on the 18th day of June 2024 at 17:00 hours at 71 Agias Fylaxeos & Arch. Makariou III Avenue, SAFE BULKERS TOWER, 3087 Limassol, Cyprus and at any adjournment thereof.

Signed this 11th day of June 2024.

/SIGNATURE/ POLYS V. HAJIOANNOU

POLYS V. HAJIOANNOU
Chairman