SAFE BULKERS PARTICIPATIONS PLC

PROXY

We, **SAFE BULKERS INC** of Ajeltake Road, Ajeltake Island, Trust company Complex, Majuro, MH96960, Marshall Islands, being a member of the above-named Company, hereby appoint Dr. Loukas Barmparis as our proxy to attend and vote for and our my behalf as he/she thinks fit at the Annual General Meeting of the Company to be held on the 21st day of June 2023 at 11:00 hours at 71 Agias Filakseos & Arch. Makariou III Avenue, SAFE BULKERS TOWER, 3087 Limassol, Cyprus and at any adjournment thereof.

Signed this .43. day of June 2023.

POLYS HAJIOANNOU

Chairman

SAFE BULKERS PARTICIPATIONS PLC

PROXY

I, **KONSTANTINOS ADAMOPOULOS** of 2 Ydras Street, 4003 Mesa Geitonia, Limassol, Cyprusbeing a member of the above-named Company, hereby appoint **ANNA FRAGKOULI** as my proxy to attend for and on my behalf as she thinks fit at the Annual General Meeting of the Company to be held on the 21st day of June 2023 at 11:00 hours at 71 Agias Filakseos & Arch. Makariou III Avenue, SAFE BULKERS TOWER, 3087 Limassol, Cyprus and at any adjournment thereof.

Signed this . \(\frac{1}{2} \). day of June 2023.

Shareholder

SAFE BULKERS PARTICIPATIONS PLC

PROXY

I, VASILEIOS TSICHLAKIS of 9 Metoxiou Street, Althea Flats, Apt. 102, 3117 Limassol, Cyprus, being a member of the above-named Company, hereby appoint ANNA FRAGKOULI as my proxy to attend for and on my behalf as she thinks fit at the Annual General Meeting of the Company to be held on the 20th day of June 2022 at 11:00 hours at 71 Agias Filakseos & Arch. Makariou III Avenue, SAFE BULKERS TOWER, 3087 Limassol, Cyprus and at any adjournment thereof.

Signed this .4.3. day of June 2023.

VASILEIOS TSICHLAKIS

Shareholder